# Vanderbilt Executive Development Institute

# Private Wealth Management

## A four-day program to help develop your wealth management strategy

This program presents a comprehensive overview of the disciplines involved in creating, refining, and managing your personal wealth strategy. The small class size provides a confidential, intimate environment where you learn with your peers.

Effectively managing the financial affairs of your family requires an intentional approach built upon a broad understanding of the disciplines involved and the financial services marketplace. Taking time to carefully consider key questions and learning from the faculty and experiences of other families will prepare you to make decisions regarding your personal wealth management strategy.

## The bottom line value to you and your family

You will gain practical information that can be immediately applied to your situation, including:

- Organizing or evaluating your existing wealth management plan
- Answering the perennial question How much is enough?
- Fostering healthy family dynamics regarding money
- Evaluating, hiring, and managing external financial, insurance, and legal professionals
- Learning secrets of success from leading American families

### Course Instructors:



Nicolas P.B. Bollen MBA, PhD E. Bronson Ingram Research Professor in Finance, Owen Graduate School of Management, Vanderbilt University

Nicolas Bollen has taught courses on investments since 1997 at all levels, including undergraduate, master's, and doctoral programs. In addition, Bollen has published 25 research articles with a focus on hedge funds, mutual funds, and derivative securities. Bollen's recent work on hedge funds includes studies of (1) replication products and (2) models for predicting hedge fund fraud, with an emphasis on failures during the financial crisis. Reviews of his research have appeared in the Wall Street Journal, the New York Times, and Barron's. He is a highly regarded teacher, and has received many awards in research productivity.



J. Hal Daughdrill, III

Chairman and Managing Director, Diversified Trust, Atlanta Office

Hal Daughdrill is Chairman of Diversified Trust and is Managing Director of the firm's Atlanta office. Previously, he served as a Vice President of Goldman Sachs & Co. and was CEO of The Walker Companies, a family office with holdings in public securities, hedge funds, private equity, land and timber. For over a decade, Mr. Daughdrill has served as a facilitator to a number of independent Southeast schools on issues of governance and trusteeship and he serves on several nonprofit boards. As a Vanderbilt alumnus, he has stayed involved with the school throughout his career.



William T. Spitz MBA, CFA Principal and Director,

Diversified Trust, Nashville Office, Former Vanderbilt University Treasurer/Vice Chancellor for Investments

Bill Spitz is a Co-Founder of Diversified Trust, served on the board since its inception, and has been instrumental in developing the company's investment platform. He has held positions at Vanderbilt University such as professor and Treasurer/Vice Chancellor for Investments where he was recognized for significant contributions to the endowment management field as well as exemplary investment management performance. Under his leadership, the University saw a ten-fold increase in endowment assets. He also authored Get Rich Slowly: Building Your Financial Future through Common Sense and is a frequent speaker at financial conferences.



MBA, PhD, CPA Anne Marie and Thomas B. Walker, Jr., Associate Professor of Accounting,

Richard H. Willis

Owen Graduate School of Management, Vanderbilt University

Richard Willis has extensive experience in accounting and financial reporting and a distinguished body of scholarly research in premier accounting and finance journals. Before joining Owen, Willis held teaching positions at Tulane University, Duke University, and Northwestern University. Prior to his academic career, he worked for Coopers & Lybrand, LLP, developing nationally distributed accounting materials for stock-based compensation. Willis has been frequently recognized for excellence in teaching, both domestically and abroad, and serves on the editorial boards of top accounting journals.

### Vanderbilt Private Wealth Management – Sample Program Schedule\*

	Day 1	Day 2	Day 3	Day 4
АМ		Understanding modern financial markets Investment fundamentals Portfolio theory and the science behind portfolio construction	Estate planning: understanding the estate transfer process     Trusts: basic trust types, their uses, and dealing with trustees     Estate taxes: strategies for minimizing your potential estate tax	Assembling your wealth management team: the skills required     How to hire and manage outside professionals     Managing and monitoring your strategic wealth management plan
РМ	Wealth perspectives     The responsibility of wealth     What's your plan? Steps in developing your personal strategy     How much is enough? Core capital concepts	Behavioral finance: common investment mistakes Investment vehicles: from standard to alternative Practical issues when building an optimal portfolio	<ul> <li>Succession: planning for future generations</li> <li>Family dynamics: best practices for governance, communications, and legacy planning</li> <li>Philanthropy: how to be a responsible philanthropist</li> </ul>	
	Group dinner, location TBA		Group dinner, location TBA	

Classes typically run from 8:00 AM to 4:30 PM (Central). Breaks are scheduled in AM, PM and for lunch. Schedule is subject to change.

### Who Should Attend

We welcome the following:

- Professionals, entrepreneurs, and business leaders who have established substantial wealth
- Heirs, trust beneficiaries, and other members of families with substantial wealth
- Those facing a liquidity event or substantial inheritance

Investment advisors, brokers, and other financial professionals may not attend. Program attendance and information shared during the program are kept confidential. See corresponding application form for admissions process details.

### Cost

\$9,500

Cost includes tuition, instructional materials, and all scheduled meals listed above.



# About the Vanderbilt Executive Development Institute

The Vanderbilt Executive Development Institute at the Owen Graduate School of Management offers proven and practical programs to help individuals and organizations refresh, engage, and strengthen management expertise. Open Enrollment Programs for individuals are short, highly focused programs in areas of Leadership, Management, and Strategy. Custom Programs for organizations are custom-built and are uniquely tailored to help each client tackle a specific organizational need or to achieve its developmental goals for established and emerging leaders.

Conveniently located near downtown Nashville, Vanderbilt Owen Graduate School of Management is ranked as a top institution by *BusinessWeek*, the *Wall Street Journal*, *U.S. News & World Report, Financial Times*, and *Forbes*.

Visit vanderbiltexecinstitute.com for more information regarding programs and schedules, faculty biographies, online registration, and maps and directions.

Scan this code to view upcoming programs and dates.



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<sup>\*</sup>Program content and faculty subject to change; check website for details.